

“Progress in Bali” Business Scorecard



The Bali negotiations must accelerate progress on pre-2012 emissions reductions, while committing countries to a roadmap for post-2012 negotiations that incorporates the following elements:

- 1. Conclusion of negotiations on a post-2012 regime by 2009
- 2. Consideration of the Vienna AWG conclusions that referenced the IPCC’s scientific findings regarding climate stabilisation:
 - a.global emissions need to peak and begin to decline in the next 10-15 years
 - b.global emissions need to be at least halved by 2050
 - c.aggregate emission reductions by industrialised countries should be in the range of 25-40% below 1990 levels by 2020
- 3. Reference to the need for rapidly industrialising developing countries to make measurable contributions to global efforts in accordance with the principle of common but differentiated responsibilities and respective capabilities
- 4. Recognition of the need for continuity in the legally binding framework underpinning the carbon market as well as its enhancement and expansion, including development of new post-2012 carbon finance instruments
- 5. Identification of the need to accelerate technology transfer and deployment through the creation of better national enabling environments with support from international collaborative efforts, particularly public-private risk sharing for new technologies
- 6. Recognition of the need to engage the private sector in efforts to address adaptation needs and reduce emissions from deforestation
- 7. Launch of pilot projects to test out new instruments for international cooperation and enable learning by doing that can inform negotiations
- 8. Enhanced efforts to improve the availability, reliability and comparability of business emissions monitoring and reporting

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