

Business community calls for government action on climate change now

Representatives of the following organisations and initiatives met and agreed that climate change is an urgent issue requiring strong national, regional and international action to reduce emissions of greenhouse gases substantially on a global scale in order to avoid dangerous climate change, with developed countries taking leadership roles and recognizing the principles of common but differentiated responsibilities.

The business community is ready to take the necessary action and calls upon the Governments to:

- Agree in December 2007 at the global climate negotiations in Bali to conclude negotiations on such a global agreement by 2009.
- Agree during 2007 on elements of a stable long term market framework for low carbon technology development and deployment.
- Agree now to maintain continuity in the legally binding frameworks underpinning the carbon market.

Any delay in establishing the future policy frameworks will exacerbate the environmental and societal costs of climate change.

