

Ad-Hoc Working Group on Kyoto Protocol  
March 30, 2009

**Business Council for Sustainable Energy  
International Council for Sustainable Energy  
Global Wind Energy Council  
Carbon Markets & Investors Association**

Thank you for the opportunity to present our views related to emissions reduction contributions of Annex I Parties.

I am speaking on behalf of the International Council for Sustainable Energy, the Global Wind Energy Council, and the Carbon Markets & Investors Association.

Collectively, our groups represent companies and trade associations with a strong commercial interest in the support and expansion of sustainable energy and energy efficiency markets as well as effective carbon markets that contribute to reductions in greenhouse gas emissions.

We urge delegates to consider the importance of mid-term greenhouse gas emissions reduction targets when establishing the framework of a post-2012 agreement. Reduction commitments will drive investments in mitigation technologies such as renewable energy, energy efficiency, and clean power generation. Mid-term targets are needed to send the market signals to achieve both 2050 emission reduction goals and the required investment levels.

More specifically, setting mid-term targets will:

First - Send a strong signal to markets, technology providers, and investors that will secure and expand investments. Since investment cycles often range over a five to ten year period, it is essential to put decisions and targets in place now.

Second - Stimulate the near-term deployment of clean energy technologies including renewable energy, which in turn will enable countries to meet near-term reduction goals and lower the cost of compliance over the long-run.

Third –Provide incentives for energy-efficiency measures to mitigate climate change, particularly in the industrial and building sectors. These measures enable countries to also realize the co-benefits of reducing energy costs, decreasing vulnerability to energy price volatility, and increasing energy security.

In recent years, the momentum and investment in the clean energy industry has increased exponentially. A post-Kyoto agreement has the power to play a key role in the world's global economic recovery by creating new markets and jobs around the world – while simultaneously preserving our climate and transitioning our global economy toward a clean-energy, low-carbon future.

Thank you.